

combat financial crimes & fraud risk

are you prepared to combat rising financial crimes & fraud rates?



The first round of PPP loans has fraud estimates of up to **25% of the funds.**²

The UN estimates

\$1.6 trillion



is laundered every year – and COVID-19-related lockdowns have given criminals more opportunities.³



According to the FTC, reported scams almost doubled between 2019 and 2020 – from \$1.8B in 2019 to \$3.3B in 2020.¹

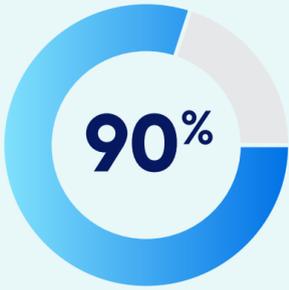


manage risk more effectively



Enterprise **fraud management solutions** are increasingly present in larger banks and credit unions over

\$500 million in assets.⁴



By 2022, **90% of corporate strategies** will clearly mention information as a critical enterprise asset, and analytics as an essential competency.

Banks and credit unions have business-critical needs to proactively protect against financial crimes and fraud. Otherwise, they risk reputational damage, regulatory fines, losing accountholders, and even imprisonment. While there's not a way to stop financial crimes and fraud from happening, there is a way to make process and technology improvements so you can effectively combat and manage the risk.

safeguard your organization & accountholders

Updating systems focused on financial crimes and fraud detection can help alleviate current threats and support your business and your accountholders in the digital age. Going forward, promoting the risk management capabilities of your organization will be an important factor in determining winners and losers in a digital world.



connect with next-generation technology

[Learn more](#) about our financial crimes and fraud risk solutions.

For more information about Jack Henry, visit jackhenry.com

sources:

1. Federal Trade Commission (FTC): "New Data Shows FTC Received 2.2 Million Fraud Reports from Consumers in 2020," accessed February 4, 2021, [ftc.gov/news-events/press-releases/2021/02/new-data-shows-ftc-received-2-2-million-fraud-reports-consumers](https://www.ftc.gov/news-events/press-releases/2021/02/new-data-shows-ftc-received-2-2-million-fraud-reports-consumers)
2. "CARES Act Fraud Tracker," accessed April 19, 2021, [arnoldporter.com/en/general/cares-act-fraud-tracker](https://www.arnoldporter.com/en/general/cares-act-fraud-tracker)
3. Financial Times: "How the pandemic has fueled money laundering | FT," accessed March 16, 2021, [youtube.com/watch?v=bd1lNvh3oM](https://www.youtube.com/watch?v=bd1lNvh3oM)
4. Jack Henry & Associates, Inc. "2020 Technology Capabilities Assessment Report"