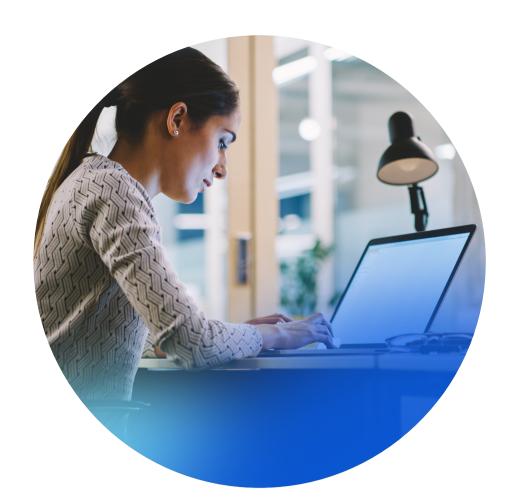
## jack henry

## top 5 benefits of the private cloud



1

**Reduce Costs** 



With a **cloud-first strategy**, organizations can reduce infrastructure ownership expenses anywhere from **30-50%**.<sup>1</sup>

2

Address IT Staffing Issues & Labor Shortages



At least 4 million workers left their jobs every month in the second half of 2021.<sup>2</sup>

Four out of five financial institutions are worried about staffing.<sup>3</sup>

3

Gain Access to Better Technology



According to the 2021 Digital Innovation Benchmark Report, 62% of technology leaders are worried they'll fall behind competitors if their own organizations don't innovate quickly enough.<sup>4</sup>



Improve Processes & Productivity



Companies lose an estimated 20-30% of revenue to inefficiencies every year due to difficult-to-use systems.<sup>5</sup>



Tackle IT Security & Regulatory Uncertainty



The first half of 2020 saw a 238% increase in cyberattacks on financial institutions. In addition, the average cost of an industry data breach in 2021 was nearly \$6 million.6

Only 11% of CEOs feel their organization is fully prepared to handle a cyberattack, compared to 40% in 2017.<sup>7</sup>

## stats don't lie



More than half of Jack
Henry clients deploy their
core system in a
cloud-based environment.



91%

According to a 2020 IBM survey, 91% of financial institutions are already using cloud services.8





56%
>\$1B banks use
Jack Henry's
cloud-based core

>\$1B credit unions use Jack Henry's cloud-based core

The cloud isn't just for the big or the small:

Approximately 56% of >\$1B banks and 20% of >\$1B running on Jack Henry's core platform are leveraging the cloud, and that number continues to rise.

## unlock your potential

<u>Learn more</u> about our core platform solutions.

For more information about Jack Henry, visit <u>jackhenry.com</u>.

1. Chris Sachse. "Curious to committed: Secure cloud adoption," CUInsight, accessed April 13, 2022

2. Eli Rosenberg. "4.3 million Americans left their jobs in December as omicron variant disrupted everything," The Washington Post, accessed April 13, 2022
3. Garret Reich. "Banks Barely Keeping Up with Staff Shortages In a Covid World," The Financial Brand, accessed April 13, 2022

Garret Reich. "Banks Barely Keeping Up with Staff Shortages In a Covid World," The Financial Brand, accessed Apri "Banks Say Innovation Now More Important Than Ever," The Financial Brand, accessed April 13, 2022 Nick Candito. "How Inefficient Processes Are Hurting Your Company," Entrepreneur, accessed April 13, 2022

8. Jim Marous. "The Advantages of Cloud Computing in Banking Are Undeniable," The Financial Brand, accessed April 13, 2022

6. Susahanna Hammond and Mike Cowan. "Cost of Compliance 2021: Shaping the Future," Thomson Reuters, accessed April 13, 2022 7. "KPMG 2021 U.S. CEO Outlook," KPMG, accessed April 13, 2022

jack henry